

2026-2027 Annual Budget Update		
<u>Income</u>	<u>Monthly</u>	<u>Annual</u>
HOA fee	\$ 225.00	\$ 20,700.00
Late Fees		
Interest		\$ 12.00
Estoppel		
<u>Total Income</u>	\$ 225.00	<u>\$ 20,712.00</u>
<u>Expenses</u>		
<u>Administrative</u>		
Internet/Web	\$ 30.00	\$ 360.00
Insurance		\$ 5,000.00
Training		\$ 100.00
Annual Meeting		\$ 250.00
Legal/Collection		\$ 600.00
Misc,	\$ 25.00	<u>\$ 300.00</u>
Total Administrative		<u>\$ 6,610.00</u>
<u>Utilities</u>		
Electric	\$ 42.00	\$ 504.00
Water	\$ 92.00	\$ 1,104.00
<u>Total Utilities</u>		<u>\$ 1,608.00</u>

<u>Maintenance</u>		
Lawn Care	\$ 700.00	\$ 8,400.00
Pest Control	\$ 40.00	\$ 480.00
Tree Trimming	\$ 150.00	\$ 1,800.00
Mulching	\$ 125.00	\$ 1,500.00
Painting		
Sprinkler Repair	\$ 150.00	\$ 1,800.00
Lighting Repair	\$ 40.00	\$ 480.00
<u>Total Maintenance</u>		<u>\$ 14,460.00</u>
Total Ordinary Expenses		\$ 22,678.00
Net Income		\$ (1,966.00)
Other Non-Recurring Expenses (paid from accumulated reserve funds)		
Removal of freeze damaged plant/trees		\$ 1,540.00
Replanting		\$ 5,263.00
Common Area Seawall Cap Repair/Paint		\$ 400.00
Resurface Boat Ramp Asphalt next year	next year	
Replace signs at entry point		\$ 3,500.00
Bulletin Board Repair		\$ 300.00
<u>Total Other</u>		<u>\$ 10,703.00</u>
Note's		

Current funds are \$68900.00		
Normally our budget will balance but this year we have		
unforeseen irrigation expenses		